INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT (MEMBERSHIP OF BARBADOS) (AMENDMENT) ACT, 2017-7

Arrangement of Sections

- 1. Short title
- 2. Amendment of section 4 of Cap. 323D



INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT (MEMBERSHIP OF BARBADOS) (AMENDMENT) ACT, 2017-7

3

BARBADOS

I assent ELLIOTT F. BELGRAVE Governor-General 9th February, 2017.

2017-7

An Act to amend the *International Bank for Reconstruction and Development (Membership of Barbados) Act*, Cap. 323D.

[Commencement: 13th February, 2017]

ENACTED by the Parliament of Barbados as follows:

Short title

1. This Act may be cited as the *International Bank for Reconstruction* and *Development (Membership of Barbados) (Amendment) Act, 2017.*

Amendment of section 4 of Cap. 323D

- 2. Section 4 of the International Bank for Reconstruction and Development (Membership of Barbados) Act, Cap. 323D is amended by inserting immediately after subsection (6) the following:
 - "(7) The Government is authorised to subscribe shares to the capital stock of the Bank in accordance with section 3 of Article II of the Bank Agreement.".